In view of most banks moving to Core Banking platform wherein customers have the convenience of round-the-clock banking services through ATMs, phone banking, Net Banking, etc. Indian Banks' Association (IBA) requested RBI to review the aforesaid instructions. However, RBI has decided not to revise the instructions issued on October 4, 2006.

In case any violation of extant guidelines is noticed, RBI takes appropriate regulatory action against the bank(s) concerned.

(b) The minimum amount required to be maintained for operating a saving bank/current account varies across banks since RBI has not stipulated any minimum balance to be maintained in savings/current accounts.

(c) The present management information system of RBI does not generate the information in the desired form.

Service Tax paid for Jalvayu Towers Project of AFNHB

4381. SHRI RAJ NATH SINGH: Will the Minister of FINANCE be pleased to state:

(a) the total amount of service tax paid/levied by Government for the entire Jalvayu Towers projects of AFNHB in Sector 47, Noida till date;

(b) the amount of service tax actually paid by the contractor or AFNHB;

(c) the amount of service tax charged per allottee by AFNHB in the name of service tax;

(d) if so, whether the Government propose to exempt the above project from the burden of service tax so that the allottees are not subject to additonal financial burden since the project commenced much before 2005; and

(e) if not, reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) The amount of service tax paid in this case is "nil".

(c) There is no information that allottees of AFNHB have been charged any amount in the name of service tax.

(d) and (e) No request has been received by the Government seeking exemption from service tax for this project.

HCL's Losses

4382. SHRI RAHUL BAJAJ:
SHRI RAJKUMAR DHOOT:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that PSUs under the Ministry made a loss of 1905 crores during 2005-06 and of these, Hindustan Cable Ltd. has at least for the last four years made a loss of around Rs. 300 crores each year and as per the Department's Outcome Budget for 2007-08, it is expected to make a similar loss during the current year;

(b) whether it is also a fact that there has been no production at the company for the last four years; and

(c) if so, why is Government indulging in such a waste of taxpayers' money?

THE MINISTER OF STATE IN THE DEPARTMENT OF HEAVY INDUSTRY MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRIMATI KANTI SINGH): (a) During the year 2005-06 the PSUs under the Department of Heavy Industry on an aggregate made profit of Rs. 1763.59 crores. During the last four years, HCL has incurred losses as follows:—

Year	Rs. in crore
2003-04	307.87
2004-05	270.87
2005-06	295.28
2006-07	288.98 (Prov.)

As per the estimates for the year 2007-08, company may incur a loss of Rs. 310.00 crores.